

BROADWAY NEIGHBOURHOOD CENTRE INC.
Financial Statements
Year Ended March 31, 2024

BROADWAY NEIGHBOURHOOD CENTRE INC.

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Year Ended March 31, 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Broadway Neighbourhood Centre Inc.

Opinion

We have audited the financial statements of Broadway Neighbourhood Centre Inc. (the "organization"), which comprise the statement of financial position as at March 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Independent Auditor's Report to the Board of Directors of Broadway Neighbourhood Centre Inc.
(continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Winnipeg, MB
November 1, 2024

CHARTERED PROFESSIONAL ACCOUNTANTS

BROADWAY NEIGHBOURHOOD CENTRE INC.**Statement of Financial Position****March 31, 2024**

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 95,654	\$ 339,311
Short term investments (Note 4)	57,358	53,247
Accounts receivable	3,080	-
Contributions receivable (Note 3)	34,198	29,641
Goods and services tax recoverable	918	1,311
Prepaid expenses	4,648	2,805
	195,856	426,315
CAPITAL ASSETS (Note 5)	93,885	67,333
	\$ 289,741	\$ 493,648
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities (Note 6)	\$ 18,042	\$ 16,569
Deferred revenue	1,785	-
Deferred contributions (Note 7)	64,932	130,855
	84,759	147,424
DEFERRED CAPITAL CONTRIBUTIONS	93,885	67,333
	178,644	214,757
NET ASSETS	111,097	278,891
	\$ 289,741	\$ 493,648

Approved on behalf of the Board_____
*Treasurer*_____
Chair

See notes to financial statements

BROADWAY NEIGHBOURHOOD CENTRE INC.**Statement of Operations
Year Ended March 31, 2024**

	2024	2023
REVENUE		
Grants (Note 8)	\$ 581,660	\$ 650,599
Rent (Note 11)	127,838	111,456
Program administration	28,087	28,235
Revenue from deferred capital contributions	23,723	20,113
Parking	5,796	10,800
Donations	5,555	7,059
Investment income	5,089	-
Fundraising	2,886	3,152
Vending machine	2,382	2,013
Bank interest	616	1,112
Other	-	3,454
	<u>783,632</u>	<u>837,993</u>
EXPENSES		
Amortization	23,723	20,113
Contractors	21,048	52,042
Equipment	15,662	3,264
Equipment rentals	270	1,051
Fees and dues	954	610
Fundraising	-	1,000
Honorariums	3,280	3,277
Insurance	8,893	15,486
Internet	788	1,780
Investment loss	-	1,261
Materials and supplies	58,201	67,510
Meetings	2,133	2,906
Office	10,174	14,025
Other	5,634	950
Professional fees	11,846	13,062
Program administration	73,393	95,165
Repairs and maintenance	28,239	38,716
Security	1,506	1,208
Small grant expenses	7,390	882
Special events	4,328	8,182
Stipends	3,000	2,000
Telephone	4,311	3,912
Training	-	1,000
Transportation	1,149	3,006
Utilities	30,732	35,380
Vending machine	1,680	1,959
Wages and benefits	633,092	626,987
	<u>951,426</u>	<u>1,016,734</u>
DEFICIENCY OF REVENUE OVER EXPENSES	<u>\$ (167,794)</u>	<u>\$ (178,741)</u>

See notes to financial statements

BROADWAY NEIGHBOURHOOD CENTRE INC.

Statement of Changes in Net Assets

Year Ended March 31, 2024

	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 278,891	\$ 457,632
DEFICIENCY OF REVENUE OVER EXPENSES	<u>(167,794)</u>	<u>(178,741)</u>
NET ASSETS - END OF YEAR	<u>\$ 111,097</u>	<u>\$ 278,891</u>

BROADWAY NEIGHBOURHOOD CENTRE INC.**Statement of Cash Flows
Year Ended March 31, 2024**

	2024	2023
OPERATING ACTIVITIES		
Deficiency of revenue over expenses	\$ (167,794)	\$ (178,741)
Items not affecting cash:		
Amortization of capital assets	23,723	20,113
Revenue from deferred capital contributions	(23,723)	(20,113)
	<u>(167,794)</u>	<u>(178,741)</u>
Changes in non-cash working capital:		
Accounts receivable	(3,080)	-
Contributions receivable	(4,557)	(29,641)
Goods and services tax recoverable	393	3,484
Prepaid expenses	(1,842)	125
Accounts payable and accrued liabilities	1,472	4,259
Deferred revenue	1,785	-
Deferred contributions	(65,923)	(177,075)
Deferred capital contributions	50,275	-
	<u>(21,477)</u>	<u>(198,848)</u>
Cash flow used by operating activities	<u>(189,271)</u>	<u>(377,589)</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(50,275)	-
Short term investments	(4,111)	1,638
Cash flow from (used by) investing activities	<u>(54,386)</u>	<u>1,638</u>
DECREASE IN CASH FLOW	(243,657)	(375,951)
CASH - BEGINNING OF YEAR	339,311	715,262
CASH - END OF YEAR	\$ 95,654	\$ 339,311

See notes to financial statements

BROADWAY NEIGHBOURHOOD CENTRE INC.

Notes to Financial Statements

Year Ended March 31, 2024

1. NATURE AND PURPOSE OF ORGANIZATION

Broadway Neighbourhood Centre Inc. (the "organization") is incorporated without share capital and is a registered charity under the Income Tax Act (Canada) and as such, is exempt from income taxes.

The organization operates in Winnipeg, Manitoba and is dedicated to enriching the lives of youth through free, specialized and innovative programs. The organization is committed to providing the highest quality in recreational, social health, educational, and employment training programs and services to all ages; with a primary focus on responding to the issues, needs and strengths of the local neighbourhood through specialized, flexible and innovative solutions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Revenue Recognition

The organization follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Investment income is recorded at market value. Investments are measured at fair value, and any unrealized gains or losses resulting from changes in market value are recognized in the statement of operations in the period they arise. Interest and dividend income is recognized on an accrual basis, and gains or losses on the disposal of investments are recognized at the date of disposition.

Revenue from the rental of the facility, gym and office space is recognized as the service is provided, consistent with the terms specified in each agreement and when collection is reasonably assured.

Revenue from fundraising activities is recognized when the event takes place, provided that the amount to be received can be reasonably estimated and collection is reasonably assured. If amounts are received prior to the event, they are deferred and recognized as revenue in the period in which the event occurs.

Capital Assets

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a straight-line basis at the following rates:

Buildings	20 years
Equipment	5 years
Vehicles	5 years

Deferred Capital Contributions

Deferred capital contributions represent externally restricted contributions used to acquire or develop capital assets. These contributions are deferred and recognized as revenue over the useful life of the related capital assets, on the same basis as the amortization expense. The unamortized portion of these contributions is recorded as a deferred capital contribution liability on the balance sheet.

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BROADWAY NEIGHBOURHOOD CENTRE INC.

Notes to Financial Statements

Year Ended March 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Contributed Services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

Allocation of Expenses

Expenses that can be directly identified with programming activities are charged accordingly. Certain operational expenses have been allocated to program activities based on management's best determination of where they were incurred.

Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any changes in fair value reported in income. All other financial instruments are reported at cost or amortized cost less impairment. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed for those items measured at fair value and charged to the financial instrument for those measured at amortized cost.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down is recognized in excess of revenue over expenses. Any previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting allowance amount, provided it is no greater than the amount that would have been reported at the date of the reversal, had the impairment not been recognized previously. The amount of any reversal is recognized in excess of revenue over expenses.

Use of Estimates and Measurement Uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, and the reported amounts of revenues and expenses during the period. The inherent uncertainty involved in making such estimates and assumptions may impact the actual results reported in future periods.

On an ongoing basis, the organization evaluates its estimates, including those related to the useful life of tangible capital assets. The organization bases its estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances.

Short Term Investments

The organization holds short-term, highly liquid investments that are easily convertible into a known amount of cash and have a medium risk of change in value. Investments are comprised of various fixed income and equities, and options funds, and are recorded at fair market value. Changes in market value are recorded directly in the statement of operations.

Net Assets

- a) Internally restricted net assets are funds which have been designated for a specific purpose by the organization's Board of Directors.
 - b) Unrestricted net assets comprise the excess of revenue over expenses accumulated by the organization each year, not of transfers, and are available for general purposes.
-

BROADWAY NEIGHBOURHOOD CENTRE INC.

Notes to Financial Statements

Year Ended March 31, 2024

3. CONTRIBUTIONS RECEIVABLE

	<u>2024</u>	<u>2023</u>
Canadian Red Cross Society	\$ 1,897	\$ -
Manitoba Metis Federation	19,301	19,301
Province of Manitoba	13,000	1,000
City of Winnipeg	-	9,340
	<u>\$ 34,198</u>	<u>\$ 29,641</u>

4. SHORT TERM INVESTMENTS

	<u>2024</u>		<u>2023</u>	
	Cost	Fair value	Cost	Fair value
	\$ 56,617	\$ 57,358	\$ 56,412	\$ 53,247
Unrealized gain (loss)		741		(3,165)

Short term investments are comprised of medium risk fixed income and equities, and options funds as at March 31, 2024.

The organization adjusts the market value of its investments at the end of each month to reflect fair value changes. These adjustments result in unrealized gains or losses, which are recorded in the statement of operations as part of investment income or loss.

The cumulative investment gain or loss for the year ended March 31, 2024 may differ from the investment income or loss reported in the statement of operations due to various factors, including:

- Realized gains and losses from the sale of investments, which are recognized as income when the sale occurs.
 - Purchase of new investments, where the initial cost is not reflected in prior months' fair value adjustments.
 - Income generated from investments, such as interest or dividends, is recorded as income when earned.
 - Transaction costs and fees associated with buying, selling, or managing the investments are expensed when incurred.
-

BROADWAY NEIGHBOURHOOD CENTRE INC.**Notes to Financial Statements****Year Ended March 31, 2024****5. CAPITAL ASSETS**

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Buildings	\$ 90,379	\$ 70,106	\$ 20,273	\$ 24,792
Equipment	104,457	46,284	58,173	20,926
Vehicles	30,879	15,440	15,439	21,615
	\$ 225,715	\$ 131,830	\$ 93,885	\$ 67,333

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2024	2023
Accounts payable	\$ 2,188	\$ 3,229
Accrued liabilities	15,854	13,340
	\$ 18,042	\$ 16,569

Included in accrued liabilities is government remittances payable of \$2,413 (2023 - \$3,132).

7. DEFERRED CONTRIBUTIONS

	2024	2023
Opening balance	\$ 130,855	\$ 420,311
Received during the year	262,760	361,143
Recognized as revenue in the year	(328,683)	(650,599)
Closing balance	\$ 64,932	\$ 130,855

Deferred contributions represent grants and other contributions that will be recognized as revenue in subsequent years when the related expenses are incurred.

BROADWAY NEIGHBOURHOOD CENTRE INC.**Notes to Financial Statements****Year Ended March 31, 2024****8. GRANTS**

	<u>2024</u>	<u>2023</u>
<u>City of Winnipeg</u>		
Operating Grant - Just TV Program	\$ 135,000	\$ 135,000
Operating Grant - Core	120,500	122,471
Operating Grant - Indigenous Youth Strategy	41,380	41,380
Indigenous Relations Division	4,870	4,470
Next Step Award	3,621	3,750
Building Bridges Project	2,500	2,903
Youth Program	-	15,719
	<u>307,871</u>	<u>325,693</u>
<u>Province of Manitoba</u>		
Just TV - After School Leaders Program	80,164	107,331
Community Development Program	13,500	13,500
Administration and Expenses - Source Program	11,778	28,472
	<u>105,442</u>	<u>149,303</u>
<u>Winnipeg Foundation</u>		
Community Grant - Just TV Program	15,548	-
Fuel 4 School Lunch Program	12,000	12,000
Nourishing Potential	10,000	15,281
Other	350	-
	<u>37,898</u>	<u>27,281</u>
<u>Canadian Red Cross Society</u>		
Human Resources Initiative Program	53,813	-
<u>Manitoba Metis Federation</u>		
Summer Student Employment Program	18,420	19,301
<u>Government of Canada</u>		
New Horizons for Seniors Program	8,407	-
Canada Summer Jobs	5,494	10,774
	<u>18,023</u>	<u>10,774</u>
Restorative Justice Association of Manitoba	-	33,070
Southeast Child & Family Services	-	31,439
Assembly of Manitoba Chiefs	-	25,208
Other contributions (Note 9)	<u>44,315</u>	<u>28,530</u>
	<u>\$ 581,660</u>	<u>\$ 650,599</u>

BROADWAY NEIGHBOURHOOD CENTRE INC.

Notes to Financial Statements

Year Ended March 31, 2024

9. OTHER CONTRIBUTIONS

	<u>2024</u>	<u>2023</u>
Non-specific contributions	\$ 13,764	\$ 14,588
RCL Youth Leadership	8,520	2,700
IRCOM	6,857	-
WBDC Small Grants	8,244	142
Manitoba Arts Council	3,750	-
Vision Quest Conferences	3,000	3,400
Plug In Institute of Contemporary Art	-	7,700
	<u>\$ 44,135</u>	<u>\$ 28,530</u>

10. FINANCIAL INSTRUMENT RISKS

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to credit risk resulting from the possibility that a counterparty to a financial instrument default on their obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The organization's financial instruments are exposed to concentration of credit risk related primarily to accounts and contributions receivable. The organization works to ensure it meets all eligibility criteria in order to qualify and receive grant proceeds.

Liquidity risk

Liquidity risk is the risk that the organization will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, as well as its externally restricted deferred contributions. The organization manages its liquidity risk by monitoring its operating requirements and preparing budgets to ensure it has sufficient funds to fulfill its obligations.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. The organization is exposed to market risk with respect to its investments recorded at fair value. The organization manages this risk by maintaining a diversified investment portfolio in accordance with its investment policy and the organization regularly monitors market conditions to mitigate potential adverse effects on its financial position and results of operations.

There have been no changes in these risks from the prior year. Unless otherwise noted, it is management's opinion that the organization is not exposed to significant other risks arising from the organization's financial instruments.

BROADWAY NEIGHBOURHOOD CENTRE INC.

Notes to Financial Statements

Year Ended March 31, 2024

11. RENT REVENUE

	<u>2024</u>	<u>2023</u>
The organization recognized rental revenue related to:		
Facility and gym	\$ 113,538	\$ 97,722
Office space	<u>14,300</u>	<u>13,734</u>
	<u>\$ 127,838</u>	<u>\$ 111,456</u>

12. GOING CONCERN

These financial statements have been prepared on the basis that the organization will be able to continue as a going concern, which assumes that the organization will be able to realize its assets and discharge its liabilities in the normal course of operations.

The organization has incurred a significant deficiency in each of the last two fiscal years. This raises doubt about the organization's ability to continue as a going concern. The continuation of the organization as a going concern is dependent on its ability to generate sufficient cash flows and obtain additional funding to meet its obligations as they come due. Management is actively pursuing various strategies to improve the financial position of the organization, including securing additional funding, reducing expenses, and increasing fundraising efforts. However, there can be no assurance that these initiatives will be successful.

13. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

BROADWAY NEIGHBOURHOOD CENTRE INC.**General and Administrative (Core)**
(Schedule 1)**Year Ended March 31, 2024**

	2024	2023
REVENUE		
Rent	\$ 127,838	\$ 111,456
City of Winnipeg - Operating Grant	120,500	122,471
Program administration	28,087	20,805
Revenue from deferred capital contributions	23,723	20,113
Manitoba Metis Federation	18,419	19,301
WBDC - Small Grants	8,244	142
Parking	5,796	10,800
Donations	5,555	7,059
Government of Canada	5,494	10,774
Investment income	5,089	-
Grants - other sources	4,618	5,460
Fundraising	2,886	3,152
Vending machine	2,381	2,013
Bank interest	617	1,112
Plug In Institute of Contemporary Art	-	7,700
Province of Manitoba	-	5,250
Miscellaneous	-	3,454
Southeast Child & Family Services	-	9,460
	359,247	360,522
EXPENSES		
Amortization	23,723	20,113
Equipment rent	270	1,051
Fees and dues	954	610
Honorariums	385	135
Insurance	8,893	15,486
Internet	788	1,780
Investment loss	-	1,261
Meetings	2,133	2,906
Office	8,924	12,218
Other	5,634	950
Professional fees	11,846	13,062
Repairs and maintenance	28,239	36,010
Security	1,506	1,208
Small grant expenses	7,390	880
Special events	3,197	6,362
Materials and supplies	7,279	8,087
Telephone	4,311	3,912
Utilities	30,732	35,380
Vending machine	1,680	1,959
Wages and benefits	321,560	334,962
	469,444	498,332
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (110,197)	\$ (137,810)

See notes to financial statements

BROADWAY NEIGHBOURHOOD CENTRE INC.

Girls Group Program

(Schedule 2)

Year Ended March 31, 2024

	2024	2023
REVENUE		
Province of Manitoba	\$ 13,500	\$ 13,500
EXPENSES		
Honorariums	50	-
Materials and supplies	4,272	8,171
Wages and benefits	9,876	5,329
	14,198	13,500
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (698)	\$ -

BROADWAY NEIGHBOURHOOD CENTRE INC.**Just TV Program
(Schedule 3)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
City of Winnipeg - Operating Grant	\$ 135,000	\$ 135,000
City of Winnipeg - Indigenous Youth Strategy	41,380	41,380
Winnipeg Foundation - Community Grant	15,548	-
RCL Youth Leadership Inc.	4,570	-
City of Winnipeg - Next Step Award	3,621	-
Program administration	-	7,430
	200,119	183,810
EXPENSES		
Equipment	15,662	3,264
Honorariums	-	170
Materials and supplies	5,662	9,201
Office	1,004	498
Program administration	20,500	22,407
Transportation	-	11
Wages and benefits	157,291	156,826
	200,119	192,377
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ -	\$ (8,567)

BROADWAY NEIGHBOURHOOD CENTRE INC.

Lighthouse Project

(Schedule 4)

Year Ended March 31, 2024

	2024	2023
REVENUE		
Province of Manitoba	\$ 12,000	\$ 12,000
EXPENSES		
Materials and supplies	-	2,000
Repairs and maintenance	-	2,706
Wages and benefits	13,978	7,294
	13,978	12,000
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (1,978)	\$ -

BROADWAY NEIGHBOURHOOD CENTRE INC.

**Nourishing Potential Program
(Schedule 5)**

Year Ended March 31, 2024

	2024	2023
REVENUE		
Winnipeg Foundation	\$ 10,000	\$ 15,281
EXPENSES		
Materials and supplies	14,600	14,281
Training	-	1,000
	14,600	15,281
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (4,600)	\$ -

BROADWAY NEIGHBOURHOOD CENTRE INC.

**Rotary Circle Program
(Schedule 6)**

Year Ended March 31, 2024

	2024	2023
REVENUE		
RLC Youth Leadership	<u>\$ 3,950</u>	<u>\$ 2,700</u>
EXPENSES		
Materials and supplies	<u>1,570</u>	700
Stipends	<u>3,000</u>	<u>2,000</u>
	<u>4,570</u>	<u>2,700</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ (620)</u>	<u>\$ -</u>

BROADWAY NEIGHBOURHOOD CENTRE INC.**Social Enterprise Program
(Schedule 7)****Year Ended March 31, 2024**

	2024	2023
REVENUE		
Grants - other sources	\$ 10,852	\$ 13,178
IRCOM	5,331	-
City of Winnipeg - Bishop Grandin Renaming	4,870	-
Manitoba Arts Council	3,750	-
Vision Quest Conferences	3,000	3,400
City of Winnipeg - Building Bridges Project	2,500	-
Winnipeg Foundation	350	-
Province of Manitoba	-	11,123
Restorative Justice Association of Manitoba	-	29,020
Assembly of Manitoba Chiefs	-	25,208
Southeast Child & Family Services	-	21,979
	30,653	103,908
EXPENSES		
Contractors	21,048	52,041
Fundraising	-	1,000
Honorariums	1,150	1,071
Materials and supplies	1,025	610
Program administration	6,859	28,123
Wages and benefits	7,282	21,063
	37,364	103,908
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (6,711)	\$ -

BROADWAY NEIGHBOURHOOD CENTRE INC.

Source Program

(Schedule 8)

Year Ended March 31, 2024

	2024	2023
REVENUE		
Government of Canada	\$ 11,778	\$ 23,222
EXPENSES		
Program administration	18,834	23,656
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (7,056)	\$ (434)

BROADWAY NEIGHBOURHOOD CENTRE INC.

**Youth Program
(Schedule 9)**

Year Ended March 31, 2024

	2024	2023
REVENUE		
City of Winnipeg	<u>\$ -</u>	<u>\$ 15,720</u>
EXPENSES		
Honorariums	1,695	1,902
Materials and supplies	11,270	12,090
Transportation	1,049	2,907
Wages and benefits	21,922	30,751
	<u>35,936</u>	<u>47,650</u>
DEFICIENCY OF REVENUE OVER EXPENSES	<u>\$ (35,936)</u>	<u>\$ (31,930)</u>

BROADWAY NEIGHBOURHOOD CENTRE INC.

After School Leaders Program

(Schedule 10)

Year Ended March 31, 2024

	2024	2023
REVENUE		
Province of Manitoba	\$ 80,164	\$ 107,331
EXPENSES		
Materials and supplies	10,501	12,368
Office	246	1,312
Program administration	27,200	20,980
Special events	1,131	1,820
Transportation	100	88
Wages and benefits	40,986	70,763
	80,164	107,331
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

BROADWAY NEIGHBOURHOOD CENTRE INC.

S.A.G.E. Program

(Schedule 11)

Year Ended March 31, 2024

	2024	2023
REVENUE		
Government of Canada	\$ 8,407	\$ -
EXPENSES		
Materials and supplies	2,022	-
Wages and benefits	6,385	-
	<u>8,407</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

BROADWAY NEIGHBOURHOOD CENTRE INC.
Canadian Red Cross Society
Creating a Sustainable Workforce: A Human Resources Initiative
(Schedule 12)
Year Ended March 31, 2024

	2024	2023
REVENUE		
Canadian Red Cross Society	\$ 53,813	\$ -
EXPENSES		
Wages and benefits	<u>53,813</u>	<u>-</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>